

Registered Nurse Recruitment Program Senate File 2323

Executive Summary Only

Last Action:

Senate Floor

April 1, 2002

An Act relating to the creation of a Registered Nurse Recruitment Program and Fund to be administered by the College Student Aid Commission.



On Line At
staffweb.legis.state.ia.us/lfb/noba

**LEGISLATIVE FISCAL BUREAU
NOTES ON BILLS AND AMENDMENTS (NOBA)**

LFB Contact: Mary Shipman (14617)

EXECUTIVE SUMMARY NOTES ON BILLS AND AMENDMENTS

SENATE FILE 2323 REGISTERED NURSE RECRUITMENT PROGRAM

PROGRAM ESTABLISHED

- Establishes a Registered Nurse Recruitment Program to be administered by the College Student Aid Commission. The Program consists of the following:
 - A forgivable loan program for Iowa residents enrolled at a school of nursing. Requires recipients to work in Iowa for a period of time to be determined by the Commission to receive loan forgiveness.
 - A tuition scholarship program. Recipients that receive a tuition scholarship are not eligible for the forgivable loan program. Recipients agree to practice nursing in a medically underserved rural community in Iowa upon graduation for a period of time to be determined by the Commission.
 - A registered nurse repayment program. Provides recipients with a lump sum to apply to loan repayment. The repayment is to be matched by funds from the local community. Recipients agree to practice in a medically underserved rural community in Iowa and the contract between the community and the recipient must stipulate the period of time the recipient must practice in the community.

REVOLVING FUND ESTABLISHED

- A Registered Nurse Recruitment Revolving Fund is created in the State treasury under the control of the Commission. The Fund is to be used for deposit of loan repayments and the proceeds from the sale of loans. Moneys deposited in the Fund are to be used to assist additional recipients in the Program.

FISCAL IMPACT

- Funding for the Program is subject to appropriation by the General Assembly. No funding is appropriated in the Bill.